

The Catholic Community of

# **Saint Jude**

New Lenox, Illinois



## **Stewardship Report 2009/2010**

Dear Parishioners,

It is my yearly responsibility to inform the parish as to our financial state. Within this report you have a comparative financial statement showing the budgeted revenues and expenses alongside the actual revenues and expenses for the fiscal year ending June 30, 2010. The second financial statement contains the revenues and expenses from the Church and Rectory, the School, and our Faith Formation Program.

Looking at the comparative combined statement's bottom line, you might think that a mistake was made or a miracle happened. We did not make a mistake. We had budgeted a deficit of \$66,318. In the spring of 2009, we were looking ahead at a very difficult economic year, however we did catch a number of breaks. Due to a cooler summer we saved on air conditioning, and having a moderate winter our heating costs were lower. Also, our snow removal costs were

lower than the year before, and we postponed much of our maintenance until this current fiscal year. Our school, faith formation, and parish staffs did an outstanding job holding down the cost of supplies. Members of our parish and faith formation staff took temporary pay cuts, and a few staff members retired or reduced the number of hours they worked, which saved on salaries and benefits. And last but not least, there was an increase of \$26,375 in revenue. Truly, this was a solid team effort by all in our school, faith formation and parish offices, our maintenance staff, and our generous parishioners to make this turn-around of \$134,573. Thank you very much.

I will temper this good news a little by saying that some of the money that was saved has started to be spent on improvements and maintenance projects that we would have done last fiscal year. Some of the projects that we have done this past summer are repairs to our parking lot behind the school, our new signs, a new concrete stairway at our west entrance to Franciscan Hall, removal of the rug outside the school offices and middle stairs which was replaced with a tile floor, and a little landscaping to beautify our school.

I want to reassure the parish that I take my stewardship of our Church's funds quite seriously. As parishioners, you have been very generous, and I believe that it is my responsibility to take care of our needs, and if the economic times change, we may be able to take care of some "wants" for the parish. Until that time arrives, my priority will be to see that the spiritual needs of our parishioners are cared for, to continue to pay our mortgage, to see that our bills are paid on time, and to support a strong religious education program in our school, faith formation program, and among the adults of our parish.

May our loving God continue to bless you for all that you do for St. Jude Parish.

In Christ,  
Fr. Don

### **Parish Statistics July 1, 2009 - June 30, 2010**

Households	4,112
Members	15,146
Baptisms	133
First Communions	274
Confirmations	248
Marriages	42
Deaths	80

**St. Jude Parish Financial Report**  
**Comparative Combined Statement of Activities**  
**Fiscal Year Ending June 30, 2010**

	<b>Actual</b>	<b>Budget</b>
<b><u>Revenue</u></b>		
Contributions	\$ 1,442,605	\$ 1,417,000
Tuition & Fees	803,237	809,343
Fundraising	106,913	92,400
Other income	<u>194,334</u>	<u>196,500</u>
Operating Revenue	\$ 2,547,089	\$ 2,515,243
Capital Pledges	<u>56,529</u>	<u>62,000</u>
Total Revenue	\$ 2,603,618	\$ 2,577,243
<b><u>Expense</u></b>		
Salaries & Benefits	\$ 1,506,737	\$ 1,521,090
Materials & Supplies	237,724	268,620
Services	58,925	83,960
Maintenance	122,113	141,310
Utilities	108,903	131,893
Other expense	<u>30,635</u>	<u>26,356</u>
Total Operating Expense	\$ 2,065,037	\$ 2,173,229
Diocesan Assessment	70,633	70,632
Capital Improvements	2,050	12,000
Diocesan Mortgage Interest	87,184	108,700
Diocesan Mortgage Principal	<u>310,459</u>	<u>279,000</u>
Total Expenses	2,535,363	2,643,561
<b>Net Revenue over Expense</b>	<b>\$ <u><u>68,255</u></u></b>	<b>\$ <u><u>-66,318</u></u></b>

**St. Jude Parish Financial Report**  
**Statement of Activities by Department**

Fiscal Year Ending June 30, 2010

	Church & Rectory	School	Religious Education
<b>Revenue</b>			
Contributions	\$ 1,442,605	\$ 0	\$ 0
Tuition & Fees	0	509,073	294,164
Fundraising	9,866	97,047	0
Other income	103,431	61,016	29,887
Intraparish transfers	<u>0</u>	<u>222,412</u>	<u>90,940</u>
<b>Total Operating Revenue</b>	1,555,902	889,548	414,991
Capital Revenue	56,529	0	0
<b>Total Revenue</b>	\$ 1,612,431	\$ 889,548	\$ 414,991
<b>Expense</b>			
Salaries and Benefits	\$ 507,111	\$ 731,734	\$ 267,892
Materials & Supplies	99,978	69,272	68,473
Services	22,351	4,118	32,457
Maintenance	62,409	40,834	18,870
Utilities	55,651	27,687	25,565
Other Expense	13,178	15,813	1,644
Intraparish transfers	<u>313,352</u>	<u>0</u>	<u>0</u>
<b>Total Operating Expenses</b>	1,074,030	889,458	414,901
Capital Expenses	1,870	90	90
Diocesan Assessment	70,632	0	0
Mortgage Interest & Principal	<u>397,643</u>	<u>0</u>	<u>0</u>
<b>Total Expenses</b>	1,544,175	889,548	414,991
<b>Net Revenue over Expense</b>	<u><u>68,256</u></u>	<u><u>0</u></u>	<u><u>0</u></u>